

MICHIGAN HOUSE OF REPRESENTATIVES

P.O. Box 30014 Lansing, Michigan 48909-7514

MINUTES OF THE STANDING COMMITTEE ON INSURANCE

Thursday, February 12, 2015 9:00 a.m. Room 519 House Office Building, Lansing

Representative Leonard, Chair, called the meeting to order.

MEMBERS PRESENT: Representatives Leonard, Theis, Franz, Goike, Glardon, LaFontaine, Lyons, Barrett, Runestad, Vaupel, Webber, Cochran, Banks, Clemente, Kosowski, Miller, Wittenberg.

Representative Theis moved to approve the minutes from the February 5, 2015 meeting. Without objection, the motion prevailed by unanimous consent.

Gabe Basso, Teri Morante, and Rhonda Fossitt, from the Michigan Department of Insurance and Financial Services, appeared before the committee.

Mr. Basso, Ms. Morante, and Ms. Fossitt gave a presentation on insurance basics. The presentation was a broad overview of the insurance industry, insurance products, and regulation.

Mr. Basso, Ms. Morante, and Ms. Fossitt answered questions for committee members.

Subsequent to discussion, Chair Leonard declared the meeting adjourned, the time being 10:10 a.m.

Representative Tom Leonard, Chair

Doug Simon, Committee Clerk (517) 373-8099